



**CL Educate announces H1 FY24 results, Total Revenue grew by 15%,
Biz PAT grew by 18%**

Delhi, November 03rd, 2023: CL Educate Ltd. (BSE: 540403), (NSE: CLEDUCATE), has reported 15% growth in its Total Revenue a Y-o-Y basis. The total revenue generated by the company has grown to ₹186.3 crore in the half year ended 30 September 2023 from ₹162.4 crore in half year ended 30 September 2022.

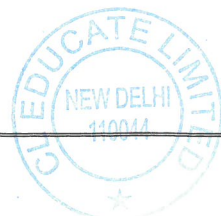
The Profit After Tax stood at ₹11.0 crore for the half year ended 30 September 2023 as compared to ₹9.4 crore generated from business operations for the half year ended 30 September 2022.

Review of consolidated financial performance for the Half year ended 30 September 2023:

- Total Revenue grew to ₹186.3 crore for the half year ended 30 September 2023 as compared to ₹162.4 crore for the half year ended 30 September 2022. This includes an award received in a matter under litigation.
- The company has witnessed enhancement in its MarTech business margins, leading to a 22% increase in EBITDA. For the half year ended 30 September 2023, the EBITDA stood at ₹22.8 crore as compared to ₹18.6 crore for the half year ended 30 September 2022.
- The company has reported a PAT of ₹11.0 crores for the half year ended 30 September 2023 as compared to ₹9.4 crores generated from business operations for the half year ended 30 September 2022.

Review of consolidated financial performance for the Quarter ended 30 September 2023:

- Total Revenue grew by 3% to ₹94.0 crore for the quarter ended 30 September 2023 as compared to ₹91.2 crore for the quarter ended 30 September 2022.
- The EBITDA grew by 22% to ₹11.7 crore for the quarter ended 30 September 2023 as compared to ₹9.6 crore for the quarter ended 30 September 2022.
- The company has reported a PAT of ₹5.6 crores for the quarter ended 30 September, 2023 as compared to ₹4.4 crores generated from business operations for the quarter ended 30 September 2022.



Commenting on the half yearly results, Mr. Arjun Wadhwa, CFO, CL Educate said: “We are continuing to build on the positive momentum that we witnessed in Q1 with revenues now consistently returning to pre-COVID levels. We hope to continue this growth trajectory in the second half of the year yet being mindful that the change in the law examination cycle will impact our EdTech business. The MarTech business meanwhile continues to see us focus on international markets with Singapore, US and Indonesia set to play an important role in our future growth.”

About CL Educate

CL Educate Ltd., a technology-driven and well-diversified company in the EdTech and MarTech sectors, was listed on BSE and NSE of India in 2017. As a market leader, CL Educate has established a strong presence in both consumer and enterprise-focused businesses by offering a range of products and services through physical and digital delivery channels. Since its inception in 1996, the company has expanded its operations to include test preparation and training services, content development and publishing, integrated business solutions, marketing, and sales services for corporates, as well as comprehensive solutions for educational institutions. Guided by a team of accomplished professionals, including IIT-IIM alumni, CL Educate has grown from a single MBA Test-prep center to a nationwide conglomerate over its 27-year history. The company's asset-light, technology-enabled approach has allowed it to effectively leverage synergies among its various businesses. For more information, visit www.cleducate.com

For more information, regarding CL Educate you can visit our corporate website:

[Annual Report](#) | [Financial Statements](#) | [Quarterly Results](#) | [Telegram Channel](#)

For further information, please contact:

Amit Kanabar Sr. Manager – Finance & Investor Relations CL Educate Ltd. Phone: +91-11-4128 1100 Email: amit.kanabar@careerlauncher.com

Note: Except for the historical information and discussion contained herein, statements included in this release may constitute forward looking statements. These statements involve several risks and uncertainties that could cause actual results to differ materially from those that be projected by these forward-looking statements. These risks and uncertainties include, but not limited to such factors as competition, growth, pricing environment, recruitment and retention, technology, wage inflation, law and regulatory policies etc. Such risks and uncertainties are detailed in the Annual Report of the company which is available on the website www.cleducate.com. CL Educate Ltd. undertakes no obligation to update forward looking statements to reflect events or circumstances after the date thereof. The figures have been rounded at places.

